

## **Questions to Think about when making a Purchase**

1.) Think about an upcoming purchase, or a purchase you just made, describe the product/service and why you decided to purchase the product/service. Then answer the questions #1-7 on p. 302-3 to help you make the best decision possible regarding that purchase.

2.) Think about a time when you decided to do or purchase something that caused you to miss out on a different activity or item. Describe the experience.

**Ex.) I decided to take a trip to Las Vegas over Spring break but this will cause me to miss out on the opportunity to go see the NCAA Basketball Tournament live in Omaha, NE. My opportunity cost is the fact that I will be missing the NCAA Basketball Tournament.**